

## **Priority #3:**

### **An environment that supports fiscal responsibility.**

#### **Goal A:**

##### **We will maintain a positive fund balance.**

1. Maintain a general unappropriated fund balance equal to 1½ - 2½ months of expenses.
2. Balance general unappropriated fund by the end of the 2016-17 budget.
3. After 2016-17, and thereafter, if the general unappropriated fund balance is less than 2 months of expenses, the general unappropriated fund should balance.
4. After 2016-17, and thereafter, if the general unappropriated fund balance is greater than 2 months of expenses, the general unappropriated fund could be used.
5. Budget committee reviews budget and projections quarterly.

#### **Goal B:**

##### **We will effectively manage our local levies as sources of Revenue.**

1. Our current Operating Levy of \$1,024 per pupil unit is good from 2007 to 2017. Local Option Revenue was equalized by state legislature at \$424 per pupil unit in 2014 for future needs.
2. Our Board will approve a \$300 per pupil unit levy, good from 2017 until 2022.
3. Determine if ATTPS system is appropriate for JCC with extra state aid of \$196 per pupil unit.
4. Review future needs by implementing, revising, and assessing our 10-year Long-Term Maintenance Fund Plan.
5. Create a plan for a new operating levy to succeed the one that ends in 2017 at a new monetary level.

#### **Goal C:**

##### **We will continue to explore alternative funding sources for the district.**

1. Explore more state grants like SHIP, MnDOT, SRTS Grants, etc.
2. Explore private foundation grants like Remick Family Foundation, Federated REA, Bank Midwest, Wal-Mart, etc.
3. Explore possible federal grants.
4. Develop more local donors and donations.
5. Create revenue sources through our digital scoreboards.