



Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Jackson County Central				District Number:		2895
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 95,747	\$ 2,291,711	\$ 2,146,905	\$ 240,553	\$ 886,300	\$ 825,000	\$ 301,853	
General Fund/Other	\$ 2,193,633	\$ 11,336,638	\$ 11,659,135	\$ 1,871,136	\$ 12,301,022	\$ 12,364,510	\$ 1,807,648	
Food Service Fund	\$ 164,518	\$ 776,442	\$ 719,920	\$ 221,040	\$ 743,000	\$ 735,000	\$ 229,040	
Community Service Fund	\$ 34,661	\$ 610,887	\$ 639,308	\$ 6,240	\$ 609,300	\$ 624,000	\$ (8,460)	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 269,795	\$ 1,387,888	\$ 1,396,225	\$ 261,458	\$ 1,400,000	\$ 1,398,000	\$ 263,458	
Trust Fund	\$ 2,461	\$ 5	\$ 100	\$ 2,366	\$ 5	\$ 100	\$ 2,271	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 2,760,815	\$ 16,403,571	\$ 16,561,593	\$ 2,602,793	\$ 15,939,627	\$ 15,946,610	\$ 2,595,810	
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2016	\$ 8,090,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -		
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017				
Less: Redemmed Issues	\$ 1,120,000			TOTAL OPERATING EXPENDITURES		\$ 14,819,410.00		
Outstanding June 30, 2017	\$ 6,970,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		1,156.00		
SHORT-TERM DEBT				FY 2017 OPERATING COST PER ADM		\$ 12,819.56		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:
Budget was approved in June, 2017 before the teacher contract was approved, so those increases are not included in the expenses.

* Other Post-Employment Benefits (OPEB)