

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Jackson County Central Schools District Number: 2895

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 401,990	\$ 854,395	\$ 1,160,639	\$ 95,746	\$ 779,210	\$ 663,200	\$ 211,756	
General Fund/Other	\$ 3,882,801	\$ 12,232,235	\$ 13,921,402	\$ 2,193,634	\$ 12,100,310	\$ 12,500,000	\$ 1,793,944	
Food Service Fund	\$ 110,620	\$ 739,042	\$ 685,144	\$ 164,518	\$ 709,300	\$ 695,720	\$ 178,098	
Community Service Fund	\$ 2,827	\$ 633,509	\$ 601,674	\$ 34,662	\$ 594,730	\$ 589,890	\$ 39,502	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 229,964	\$ 9,499,772	\$ 9,459,941	\$ 269,795	\$ 1,390,200	\$ 1,395,000	\$ 264,995	
Trust Fund	\$ 3,055	\$ 5	\$ 600	\$ 2,460	\$ -	\$ -	\$ 2,460	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 4,631,257	\$ 23,958,958	\$ 25,829,400	\$ 2,760,815	\$ 15,573,750	\$ 15,843,810	\$ 2,490,755	
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2015	\$ 8,995,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				\$ -	
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016					
Less: Redemmed Issues	\$ 905,000		TOTAL OPERATING EXPENDITURES				\$ 15,619,214.00	
Outstanding June 30, 2016	\$ 8,090,000		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				1,196.00	
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM				\$ 13,059.54	

The complete budget may be inspected upon request to the superintendent.

Comments: Operating expenditures were inflated because of using these funds for the security remodeling project at all 4 schools.

* Other Post-Employment Benefits (OPEB)